UZTEL S.A.



OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

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To,

Finance Supervisory Authority Bucharest Stock Exchange

CURRENT REPORT under FSA Rule number 5/2018

Date of report: 14.03.2023

Name of the company: UZTEL S.A.

Headquarters: Ploiesti, Mihai Bravu nr.243, Prahova County

Nu Phone /fax nmb.: 0372-441.111 / 0244-521.181

Tax registration code: RO 1352846

Registered business number with Trade Register: J29/48/1991

Subscribed and paid share capital: 13.413.647,50 lei

Regulated market trading issued securities: Bucharest Stock Exchange – standard

category

Important event to report:

Initiation of insolvency proceedings at the request of the debtor

The Board of Directors of UZTEL S.A. with headquarters in Ploiesti, Mihai Bravu street no. 243, Prahova county, meeting on 13.03.2023, in accordance with the provisions of Article 234 paragraph (1) letter o) of the A.S.F. Regulation no. 5/2018 on issuers of financial instruments and market operations, informs shareholders and investors that it has decided to submit the application for the purpose of opening the general insolvency procedure, to the Prahova Court, according to the provisions of Law 85/2014 amended and updated on the procedures for preventing insolvency and insolvency with the declaration of the intention to reorganize the activity of UZTEL SA based on a reorganization plan.

Chairman of the Board of Directors,

General Director,

Hagiu Neculai

Anghel George Marinelo