UZTEL S.A.



OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

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FISCAL CODE RO1352846, R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

To,

Finance Supervisory Authority Bucharest Stock Exchange

CURRENT REPORT under FSA Rule number 5/2018

Date of report: 16.03.2023

Name of the company: UZTEL S.A.

Headquarters: Ploiesti, Mihai Bravu no.243, Prahova County

Nu Phone /fax nmb.: 0372-441.111 / 0244-521.181

Tax registration code: RO 1352846

Registered business number with Trade Register: J29/48/1991

Subscribed and paid share capital: 13.413.647,50 lei

Regulated market trading issued securities: Bucharest Stock Exchange – standard

category

Important event to report:

Insolvency proceedings at the request of the debtor

In accordance with the provisions of Article 234 paragraph (1) letter o) of the F.S.A. Regulation no. 5/2018 on issuers of financial instruments and market operations, we communicate the following:

Before the Court of Prahova - the second Civil Section of Administrative and Fiscal litigation, the file no. 1223/105/2023 was registered, which has as object the opening of insolvency proceedings at the request of the debtor UZTEL S.A, with the declaration of the intention to reorganize the company based on a reorganization plan, according to the provisions of Law 85/2014 amended and updated on insolvency prevention and insolvency procedures.

Chairman of the Board of Directors.

General Director,

Hagiu Neculai

Anghel George Marinelo